

Oak View Primary School - Budget Report 2015/2016

Budget Area	Budget 2015/16	%	Actual Spend 2015/16	%	Comments
Revenue Balance B/F	178,473		178,473		
Capital Balance B/F	7,498		7,498		
Income					
HCC School Budget Share:					Additional income was received during the year to support Special Educational Needs. Parental payments for school visits and clubs were received in addition to income from insurance claims, donations, hirings and bank interest.
Revenue Income	1,730,173	99%	1,748,353	97%	
Trips & Visits Income			8,777	0%	
Local Income, including donations & insurance inc.	2,000		11,645	1%	
Capital Income	7,386	0%	7,465	0%	
Total Income	1,739,559	100%	1,776,240	100%	
Expenditure					
Staffing & Related Costs	1,343,322	78%	1,323,368	80%	Savings resulted from staff changes.
Administration & Professional Costs	45,618	3%	45,982	3%	
Catering Costs	90,695	5%	73,475	4%	Savings as a result of free school meals charges below expectation
Learning Resources	74,756	4%	50,372	3%	Expenditure on learning resources was below budget
Trips & Visits Expenditure	1,000	0%	10,718	1%	Expenditure on trips and journeys was largely covered by parental contributions (see above)
ICT Learning Resources	28,954	2%	28,486	2%	
Premises Costs, incl. Maintenance, Energy etc.	103,567	6%	111,501	7%	Overspend largely related to boiler repair works.
Capital Expenditure	14,884	1%	14,963	1%	Capital expenditure related to ICT equipment - smartboards & laptops
Total Expenditure	1,702,796	100%	1,658,865	100%	
Revenue Balance C/F	222,734		303,346		Budget savings & additional income resulted in £303,346 being carried forward to 2016/17.
Capital Balance C/F	0		0		